



## Result of \$100,000 Investment In McDonald's Corporation 25 Years Ago

Four Scenarios As Detailed on JoshuaKennon.com

	Value of McDonald's Stock	Value of Chipotle Stock	Cash Withdrawn Over the Years	Ending Value of Investment	Compound Annual Growth Rate	Absolute Total Return %	Expected Annual Income
Scenario 1 - McDonald's with No Dividend Reinvestment	\$1,533,443.00	\$0.00	\$305,590.00	\$1,839,033.00	12.35%	1839%	\$57,889
Scenario 2 - McDonald's with Full Dividend Reinvestment	\$2,243,568.00	\$0.00	\$0.00	\$2,243,568.00	13.25%	2244%	\$84,697
Scenario 3 - McDonald's with No Dividend Reinvestment Then Swap for Chipotle Spin-Off In 2006	\$0.00	\$4,464,446.00	\$65,083.00	\$4,711,529.00	16.67%	4712%	\$0
Scenario 4 - McDonald's with Full Dividend Reinvestment Then Swap for Chipotle Spin-Off in 2006	\$0.00	\$5,547,089.00	\$0.00	\$5,547,089.00	17.43%	5547%	\$0

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